(ii) Medium term measures such as promoting irrigation, drainage, rejuvenation, pruning and infilling.

(iii) Long–term measures such as extension planting and replanting.

Mobilisation of NRI Funds by Banks

2687. SHRI R. SURENDER REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether most of the leading foreign banks and public sector banks have stepped up their activities to mobilise the NRI funds;

(b) if so, the details thereof; and

(c) the extent to which it will help the development schemes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c). The information is being collected and will be laid on the Table of the House.

Second Tier of Capital Market for Small and Medium Size Companies

2688. SHRI R. SURENDER REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether the banks and financial institutions have every a mechanism to provide a second tier of capital market to ensure momentum of small and medium size companies and also to safeguard the interest of investors; and

(b) if so, the details of the proposed scheme and the time by which it is likely to be introduced?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) With the primary objective of providing a market for the shares of small/start–up companies or companies in green–field ventures with potentially viable projects in hand, the financial institutions and subsidiaries of banks have promoted the Over the Counter Exchange of India(OTCEI).

(b) The OTCEI is mainly intended to meet the capital requirements of the following types of companies:

(1) Companies set up by first generation entrepreneurs;

(2) Companies with High Risk, High Technology Projects;

(3) Companies with small capital requirements.

Operations of OTCEI are likely to commence in the near future.

Broad–Basing Governing Boards of Stock Exchanges

2689. SHRI R. SURENDER REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have issued any directive on broad–basing the governing boards of stock exchanges;

(b) if so, the details thereof;

(c) whether the stock exchanges have sought any changes in the scheme; and

(d) if so, the details thereof and the steps taken by the Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) According to the directive, Stock Exchanges shall broad-base their Governing Bodies in such a manner that the ratio of elected Stock–Broker Directors on the one hand and nominees of the Government and public representatives on the other will be 50.50.

(c) and (d). According to the information furnished by the securities and Exchange Board of India, Stock Exchanges at Bombay, Calcutta, Madras and Ahmedabad have agreed that th elected and non–elected directors be in the ratio of 60:40. Delhi Stock Exchange has suggested that this matter should be taken up in the next meeting of the presidents of all the Stock Exchanges. SEBI Is monitoring the implementation of the rective.

Merger of Trade Development Authority with Trade Fair Authority of India

2690. SHRI ANNA JOSHI: Will th Minister of COMMERCE be pleased to state:

(a) whether the Government have decided to merge the Trade Development Authority (TDA) and the Trade Fair Authority of India (TFAI) into a single new organisation;

(b) if so, the details thereof; and

(c) the reasons therefor?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHID):(a) to (c). Yes, Sir. The integrated working of the two agencies will result in greater programme coordination, operational efficiency and avoidance of overlapping of functions, leading to better export promotion.

Acquisition of Imam Land In Dehu Road Cantonment near Pune

2691.SHRI ANNA JOSHI: Will the Minister of DEFENCE be pleased to state:

(a) whether the Government had acquired certain land which was an "Inam Land" in Dehu Road Cantonment near Pune;

(b) if so, the year of acquisition, number of landowners total area of acquired land and its break up in terms of agricultural and non–agricultural land;

(c) whether the landowners were paid due compensation;

(d) if not, the reasons therefor:

(e) whether the Government have given alternative lands to the persons who became landless due to this acquisition.

(f) whether the Government have received representations requesting for payment of due compensation and employment to atleast one member of the affected landowners; and

(g) if so, action taken in this regard?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR): (a) to (e). Land for the establishment of the Dehu Road Cantonment was acquired in 1955. Details relating to "Inam Lands" involved in the acquisition and regarding payment of compensation to individual land owners are with the State Government.

(f)and (g). In the recent past, no representation has been received. As the land was acquired more than 30 years back, the question of providing employment does not arise at this stage.